

**Quadrature Capital Limited (“QCL”)  
For the year ended 31 January 2025**

The directors have considered the requirements of section 172(1) of the Companies Act 2006 throughout the year. Long term consequences of decisions are considered as well as the impact of decisions on employees, stakeholders, the community and environment. QCL is committed to high standards of business conduct and ensures all members of the company are treated fairly.